

KARUMANCHI KRISHNA MURTHY

Chartered Accountant

10-3-136, JANDA CHETTU VEEDHI
BAPATLA-522101 (A.P.)

K.KRISHNA MURTHY, B.COM., F.C.A.

Date: 08-04-2015

To
The Managing Committee,
SRI RAMAKRISHNA SEVA SAMITHI,
BAPATLA - 522 101.

Dear Sirs,

01. I have verified the books and records of Sri Ramakrishna Seva Samithi, Bapatla for the period from 01.04.2014 to 31.03.2015 and report as under.

02. List of books produced.

1. Cash book,
2. Ledger,
3. Receipt books,
4. Vouchers,
5. Bill books,
6. Bank Passbooks.

03. It can be seen from the statements that the running of the institution has resulted in an excess of expenditure over income of Rs.90,420.55ps during the year under audit.

04. The Receipts and Payments account for the period from 01.04.2014 to 31.03.2015, the Income and Expenditure account for the year ending 31st March, 2015 and the Balance Sheet as on 31st March, 2015 annexed herewith duly initialed by me of even date are in accordance with the books of account produced before me. In my opinion they are correctly stated subject to the following observations.

- I. The accounts of the Sri Ramakrishna Seva Samithi are considered at the Managing Committee meetings and are duly passed. It is explained to the audit that the following activities are being conducted by the Samithi year after year.
- II. Publication of books: It is observed that Sri Ramakrishna Seva Samithi, Bapatla is engaged in publication of books with the aim of mainly spreading the universal message of Swami Vivekananda and Indian culture. Most of the books are highly subsidized and are aimed at imparting moral education and include topics like personality development to children and youth.

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- III. A) Two Municipal Schools of Bapatla were provided with benches and desks by the organization at a cost of Rs. 2,29,738/-

SI No	Name of the School	Quantity
1	Sitarama Municipal Elementary School	40 sets
2	Azad Municipal Upper Primary School	60 sets
	TOTAL	100 sets

B) Repairs to Benches: Repairs to the damaged desks and benches was under taken at the Municipal High School, Bapatla at an expenditure of Rs.42,835/-

- IV. **Helping the needy children:** Another important activity conducted by the Samithi right from its inception is helping the needy children. It is learnt that a common kitchen is being run and 50 to 60 children of age ranging from four to fifteen are fed daily irrespective of caste, creed and religion. During the year notebooks, school bags, toiletries and other educational aids were distributed to the children. It is also observed that free coaching classes in Hindi, Spoken English, Tailoring and basic computer skills, Yoga are being conducted for the children. The expenses are detailed below.

SI No	Under Head	Amounts spent in Rs.
1	Viveka Vikas Prakalpa Scheme	2,00,941.00
2	Samithi Bala Vihar Programme	57,927.00
	TOTAL	2,58,868.00

- V. **'Earn while you learn' activity:** It is observed that the Samithi is imparting various skills to unemployed youth by taking up activities such as photo lamination, DTP work, eco-farming and promoting character building literature. The youth participating in these activities are learning the skills to stand on their own feet and at the same time are earning some incentive. It is observed that during the year the following amounts are paid as an incentive under this head.

Type of Activity under Earn While You Learn	Amount paid in Rs.
Photo Laminations	4775.00

- VI. During the year under audit the organization installed solar equipment worth Rs.61,350/- This was in addition to the equipment installed during the year 2013-2014 at a cost of Rs.98,600/-. During the year the organization has also created an Equipment Maintenance Fund of Rs.16,575/- for the maintenance of the same.


K. KRISHNA MURTHY
 CHARTERED ACCOUNTANT

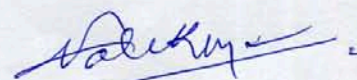

Place: Bapatla
Date: 08-04-2015

INCOME TAX – NOTES

- | | |
|-------------------------------------|--|
| 1. G.I.R. No. | : S – 636 |
| 2. Registration u/s 12A | H.Qrs.No.III/12A/52/1978-79 |
| 3. PAN | AAETS4507J |
| 4. Assessment Year | : 2015 – 2016 |
| 5. Previous year ending | : 31 st March, 2015 |
| 6. Name and address of the assessee | : Sri Ramakrishna Seva Samithi,
D.No. WB 3-292/1,
Vijayalakshmi Puram,
Bapatla – 522 101. |
| 7. Status | : Trust |
| 8. Residence | : R. & O.R. |
| 9. Source of Income | : Public contributions etc. |

Computation of Taxable Income

Excess of expenditure over income	Rs. 90,420.55 ps.
Rounded and returned surplus	Rs.Nil
Tax payable thereon ..	Rs. Nil


Signature of the Secretary
(AMIRAPU NATARAJAN)

SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA
Receipts and Payments Account for the period from 1-4-2014 to 31-3-2015

Receipts	Rs. Ps.	Payments	Rs. Ps.
To Opening Balance:-		By Mandir Maintenance	194.00
Cash in Hand	23899.38	By Electricity Charges	20573.00
Cash at Bank	257169.64	By Celebrations	4960.00
To Donations	109983.00	By General Repairs & Maintenance	199305.00
To Bank Interest	45148.00	By Book Purchases	26614.00
To Consideration received	1149277.00	By Publication Expenses	1235475.00
from Books		By Printing and Stationery	4208.00
To Sundry Debtors (Book Sales)	62940.00	By Bank Charges	1316.00
To Bala Vihar Receipts	28514.00	By Bala Vihar Expenses	57927.00
To Rural Development Receipts	874.00	By Rural Development Expenses	3116.00
To Sale of Usufructs	8209.00	By Study Circle Expenses	1635.00
To Vivekananda Cultural	8580.00	By Vivekananda Cultural	24965.75
Awards Programme		Awards Programme	
To Uniforms for High School Children	13570.00	By Uniforms for High School Children	13570.00
To Annadanam Receipts	6416.00	By Annadanam Expenses	11469.00
To Hundi Collections	7188.00	By Scholarship Payments	33206.00
To Subscriptions by Members	1000.00	By Travel Expenses	910.00
		By Gardening Expenses	4707.00
		By Cultural Expenses	13350.00
To Medical Help Receipts	6800.00	By Medical Help Expenses	12985.00
To Gururdakshnina Received	950.00	By Gururdakshnina Sent	950.00
To Building Fund	614116.00	By Recurring Deposits	248064.00
To Foreign Contributions (F/C):			
Building Fund F/C	34103.00	By Postage	885.00
Establishment Income F/C	8884.00	By Establishment Expenses F/C	1776.00
Bank Interest Received F/C	1473.00	By Furniture & Equipment	10900.00
		By Vocational Skills Development	5700.00
To Earn While You Learn Scheme		By Earn While You Learn Scheme	
Assistance received:		Incentive Paid:	
Mosquito nets	500.00	Broom-sticks	4622.15
		Laminations	4775.00
To High School Bench Project	44537.00	By High School Bench Project	42835.00
To Elementary School Bench Project	229738.00	By Elementary School Bench Project	229738.00
		By Loan repayment for Solar System	9613.00
		By Investments	200000.00
To Viveka Vikas Prakalpa	200941.00	By Viveka Vikas Prakalpa	200941.00
		By Educational Tours	8032.00
To Gadadhar Abyudaya Prakalpa	170752.00	By Audit Fee	500.00
Receipts			
To Equipment Maintenance Fund	16575.00	By Closing Balance:-	
		Cash in Hand	12289.48
		Cash at Bank	400030.64
TOTAL	3052137.02	TOTAL	3052137.02

Verified the statements with the books of account maintained.

Place: Bapatla
Date: 08-04-2015


K. KRISHNA MURTHY
CHARTERED ACCOUNTANT

SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA
Income and Expenditure Account for the year ending 31st March, 2015

Expenditure	Rs. Ps.	Income	Rs. Ps.
To Opening Stock of Books	334364.00	By Donations	109983.00
To Mandir Maintenance	194.00	By Subscriptions	1000.00
To Electricity Charges	20573.00	By Hundi Collections	7188.00
To Celebrations	4960.00	By Sale of Usufructs	8209.00
To General Repairs & Maintenance	169305.00	By Bank Interest	45148.00
To Printing and Stationery	4208.00		
To Scholarships	33206.00	By High School Bench Project	1702.00
To Bala Vihar Expenses	29413.00		
To Annadanam Expenses	5053.00		
To Vivekananda Cultural Awards Programme	16385.75		
To Travel Expenses	910.00		
To Educational Tours	8032.00		
To Rural Development Expenses	2242.00		
To Bank Charges	1316.00		
To Medical Help Income	6185.00		
To Study Circle Expenses	1635.00		
To Gardening Expenses	4707.00		
To Interest on Bank Loan	7182.40		
To Cultural Expenses	13350.00		
To Postage	885.00		
To Audit Fee	500.00		
To Book Publication & Purchases	112812.00		
To Earn While You Learn Scheme Incentive Paid:		By Earn While You Learn Scheme	
Broom-sticks	4622.15	Receipts	
Laminations	4775.00	Mosquito nets	500.00
To Vocational Skills Development	5700.00	By Establishment Expenses F/C	7108.00
		By Bank Interest received - F/C	1473.00
To Depreciation	88759.00	By Closing Stock of Books	608542.75
		To Excess of Expenditure over Income	90420.55
TOTAL	881274.30	TOTAL	881274.30

Verified the statements with the books of account maintained.

Place: Bapatla
Date: 08-04-2015


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SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA

Balance Sheet as on 31st March, 2015

Liabilities	Sc.No.	Rs. Ps.	Assets	Sc.No.	Rs. Ps.
General Fund	1	1201338.20	Investments & Deposits Receivable	4	941231.00
Reserve Funds	2	1212398.77	Block of Assets	5	498701.50
Loan for Solar Power System	3	47058.40	Closing Stock of Books		608542.75
			Closing Balance:-		
			Cash in Hand	6	12289.48
			Bank	7	400030.64
TOTAL		2460795.37	TOTAL		2460795.37

Place: Bapatla
Date: 08-04-2015

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SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA
Schedules to Balance Sheet as on 31st March 2014
Details of Funds and Investments as on 31st March 2014

Schedule No. 1: General Fund & Surplus

	Opening Balance	Addition in the year	Less Deductions	Closing Balance C/f
General Fund	1291758.75	0.00	90420.55	1201338.20
Reserves & Surplus	30000.00		30000.00	0.00

Schedule No. 2: Reserve Funds & Loans

	Opening Balance	Addition dur- ing the year	Less Deductions	Closing Balance C/f
Annadanam Fund	25000.00			25000.00
Life Membership Fund	3642.00			3642.00
Endowment Lecture Fund	3164.00			3164.00
Rural Development Fund	16009.00			16009.00
Bala Vihar Fund	25620.00			25620.00
Movable Properties Fund	30005.00	61350.00		91355.00
Building Fund	372714.77	648219.00		1020933.77
Library Fund	100.00			100.00
Computer Fund	10000.00			10000.00
Equipment Maintenance Fund		16575.00		16575.00
Total C/f to Balance Sheet	486254.77	709569.00	0.00	1212398.77

Schedule No. 3: Loans & Advances

Loan for Solar Power System	49489.00	7182.40	9613.00	47058.40
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Schedule No. 4: Investments & Deposits Receivable

	Opening Balance	Addition dur- ing the year	Less Deductions	Closing Balance C/f
Fixed Deposits	160000.00	200000.00		360000.00
Bala Vihar Fund Fixed Deposits	32973.00			32973.00
Rural Development Fund -	20430.00			20430.00
Annadanam Fund Fixed Deposits	31904.00			31904.00
Recurring Deposits	247020.00	248064.00		495084.00
Electricity Deposit	840.00			840.00
Total C/f to Balance Sheet	493167.00	448064.00		941231.00

Schedule No. 5: Block of Assets & Depreciation Statement

Particulars	Written down Value	Net Addition during the year	Rate of Deprecia- tion %	Deprecia- tion Amount	Balance C/f
Sites	30258.50		0.00	0.00	30258.50
Buildings	136572.00		5.00	6829.00	129743.00
Furniture & Equipment	58977.00	10900.00	10.00	6988.00	62889.00
Audio-Visual	3047.00		60.00	1828.00	1219.00
Library Books	2934.00		15.00	440.00	2494.00
Boundary Wall	11617.00		5.00	581.00	11036.00
Auditorium	138912.00		5.00	6946.00	131966.00
T Nagar Block	93453.00		5.00	4673.00	88780.00
Solar Power System	39440.00	61350.00	60.00	60474.00	40316.00
Total C/f to Balance Sheet	515210.50	72250.00		88759.00	498701.50

Place: Bapatla
Date: 08-04-2015


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SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA
Schedules to Balance Sheet as on 31st March 2015
Details of Funds and Investments as on 31st March 2015

Schedule No. 6: Details of Cash Balances

S.No.	Detail	Amount
1	Cash in Hand	12265.52
2	Cash in Hand F/C	23.96
	Total	<u>12289.48</u>

Schedule No. 7: Details of Bank Balances

S.No.	Name of the Bank	A/c No	Amount
1	Andhra Bank	118510011001927	314534.49
2	Andhra Bank F/C	118510011001898	76757.44
3	Canara Bank	1418101000040	8738.71
	Total		<u>400030.64</u>

Schedule 8: Details of Investments

Serial Number	Bank	Deposit Rec. Number	Amount
	Andhra Bank		
1	Recurring Deposit 1	118520100031487	196050.00
2	Recurring Deposit 2	118520100031496	198122.00
3	Recurring Deposit 3	118520100043613	50439.00
4	Recurring Deposit 4	118520100046717	50473.00
	Total		<u>495084.00</u>
1	Fixed Deposit	118520100031478	60000.00
2	Fixed Deposit	118520100040360	100000.00
3	Fixed Deposit	118520100041527	200000.00
	Total		<u>360000.00</u>

Earmarked Investments:

Serial Number	Bank	Deposit Rec. Number	Amount
	Bala Vihar		
1	Andhra Bank	118520100029987	32973.00
	Rural Works		
2	Andhra Bank	118520100029978	20430.00
	Annadanam		
3	Andhra Bank	118520100029969	31904.00

Place: Bapatla
Date: 08-04-2015


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